

Join us for a special presentation regarding the Colleges & Universities Retirement Plan (CURP).

SEPTEMBER 5 - 11:30 AM

Northwest Missouri State University
Student Union, Room B - 3rd Floor
800 University Dr., Maryville, MO



This seminar will explain how the CURP works, your potential income replacement in retirement, investment options, costs, ability to transfer to a defined benefit pension plan, withdrawal options, and more. In addition, we will also highlight ways you can increase your income in retirement by saving with a retirement savings option offered by your university employer, like the MO Deferred Comp Plan.

Register to Attend

What is CURP?

The Colleges & Universities Retirement Plan (CURP) is a 401(a) defined contribution plan **designed to provide income in retirement** for education employees at regional colleges and universities in Missouri. Participation in CURP is *required* for new faculty and eligible employees are automatically enrolled in the plan.

The Missouri State Employees' Retirement System (MOSERS) is responsible for implementing and overseeing administration and investments of the plan. TIAA is the plan's third party administrator and provides online account access and support.

**Download the
CURP Plan Overview
for more information
about the plan.**

Download Now

Colleges and Universities Retirement Plan PLAN OVERVIEW



Key Plan Features

The Colleges and Universities Retirement Plan (CURP) is a 401(a) defined contribution plan for education employees at regional colleges and universities in Missouri. Under CURP, employees and employers (based on or after July 1, 2018) make contributions to the employee's account. The Missouri State Employees' Retirement System (MOSERS) is responsible for implementing and overseeing administration and investments of the plan. TIAA is the plan's third party administrator.

ELIGIBILITY

To be eligible for participation in CURP, an employee must:

1. Meet the definition of an education employee.
2. Not have a service credit under another plan administered by MOSERS, and
3. Be in a benefit-eligible position at one of the following institutions:
 - Northwest Missouri State University
 - Lincoln University
 - Missouri Southern State University
 - Missouri State University
 - Northwest Missouri State University
 - Southeast Missouri State University
 - Truman State University
 - University of Central Missouri

ENROLLMENT

Eligible employees are automatically enrolled in the plan. Your employer will make plan contributions on your behalf to a Normal Lifecycle Fund, the default option, determined

CONTRIBUTION RATE

Employee: 6% effective July 1, 2018

Employer: 2% for employees hired on or after July 1, 2018

If you would like to contribute additional money toward your retirement savings, you can do so through the MO Deferred Comp Plan or any other retirement savings plans available through your university.

COST & FEES

There is a plan administration fee of 0.12%. In addition, each investment option charges an investment management fee for the operation of the fund that is included in the expense ratio. Investment management costs will vary by option.

RETIREMENT ELIGIBILITY

In CURP you are eligible to retire at any point in time. Keep in mind that you may be subject to penalties if you begin taking distributions prior to age 59½. You must begin to withdraw assets by April 1 following the year you attain

**Find more information about the CURP at
tiaa.org/public/tcm/CURP.**