



NORTHWEST
MISSOURI STATE UNIVERSITY
MARYVILLE | KANSAS CITY

Melvin D. & Valorie G. Booth School of Business

Macroeconomic Theory

ECON 52351, 48 contact hours, 3 credit hours

5-Week Summer Session

Instructor: TBA

E-mail: TBA

Office Hours: By appointment

Prerequisites: Econ 52150 and Econ 52151

Textbook: Mankiw, N. Gregory (2016). *Macroeconomics (9th ed.)*. New York City, NY: Worth.

Supplementary material: PowerPoint Slides.

Course description: A study of the determination of aggregate income, employment and price level and the growth theory as well as the interactions of the various markets (goods, labor, money, and bonds) within the context of a general equilibrium model.

Student learning outcomes:

- To understand the issues and important concepts macroeconomists study.
- To explain some of the tools and theories macroeconomists use to study macroeconomic issues.
- To discuss the meaning and measurement of the most important macroeconomic statistics.
- To examine how equilibrium in the goods market is achieved.
- To study the functions of money, how banks “create” money, and what a central bank is and how it controls the money supply.
- To describe the determinants of economic growth.

The course is designed in such a way that promotes student’s competencies with regard to communication, critical thinking, logical reasoning, valuing, and managing information. Diversity, equity, and inclusion are also encouraged and promoted.

Assessment methods: In order to achieve the student learning outcomes, students will be assessed based on multiple in-class quizzes and exams, home works, case study expansion and oral presentation.

Instructional methods: This course will be delivered fully online, and all instructional methods and assessments outlined as follows will be adapted to this format on Canvas. The instructional method includes lecture, class discussions, home works, case study expansion, and oral presentation. Supplementary lecture PowerPoint slides and lecture video clips (whenever available) will also be provided to assist student’s self-learning process. In order to facilitate an active learning process and satisfactory student participation, I expect you to be up-to-date on the course through reading of the text book and the PowerPoint slides before each successive lesson.

Disclaimer: Course schedule is subject to change and you will be responsible for abiding by any such changes. Your instructor will notify you of any changes.



Evaluation and Grading: The final course grade will be determined as follows¹--

Assignments	Number	Points Each	Total Points Possible
Exams	4	40	160
Case Study Expansion	1	20	20
Oral Presentation	1	10	10
Homework	4	20	80
In-class Assignments	2	10	20
Att. & Class Participation		10	10
Total			300

Grading scale:

Letter Grade	Scale	Points
A	90 – 100%	270-300
B	80 – 89%	240-269
C	70 – 79%	210-239
D	60 – 69%	180-209
F	Below 60%	0-179

- There will be four in-class exams (non-cumulative), all closed book/notes. The exams will be given upon completion of the required material as shown in the course outline. Makeup exams will not be given unless valid, verifiable reasons such as school-related activities, or death of immediate family members are given. Work schedules, personal travel, and incarceration are not considered valid reasons for absence. Verifiable means that written proof can be submitted to the instructor BEFORE the scheduled exam time. Do not plan on missing any exams.
- The case study expansion is a written assignment that further explores one of the case studies presented in the textbook. The assignment guidelines and rubric will be available at a later date.
- Each student will make an oral presentation of the case study expansion. Details of the presentation guidelines will be made available at a later date.
- Homework and in-class assignments will be given most weeks throughout the course. The purpose of these assignments is to test your understanding of the material and help prepare you for exams. In-class assignments can only be made up with an excused absence. An absence is considered excused if it is cleared with me **before** the missed class. In-class assignments missed

¹ The Instructor reserves the right to make changes in this syllabus.

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without an excused absence cannot be made up. Late homework assignments without an excused absence will be accepted within 24 hours of the original due date and will be given a grade of 50% of earned points.

- Any extra credit assignments will become available later into the session. I will announce the availability of the extra credit in class.

Course outline: In this course, we will follow the outline below explicitly:

<i>Part I. Introduction: Chapters 1 - 2</i>	
Week 1 – Day 1	Chapter 1
Week 1 – Day 2	Chapter 2
Week 1 – Day 3	Homework 1 Submission & Revision
Week 1 – Day 4	Exam # 1: Chapters 1 & 2
<i>Part II. Classical Theory: The economy in the Long Run: Ch. 3 - 7</i>	
Week 2 – Day 1	Chapter 3
Week 2 – Day 2	Chapter 4
Week 2 – Day 3	Chapter 5 Homework 2 Submission & Revision
Week 2 – Day 4	Exam # 2: Chapters 3-5
Week 3 – Day 1	Chapter 6
Week 3 – Day 2	Homework 3 Submission & Revision
Week 3 – Day 3	Chapter 7
Week 3 – Day 4	Exam # 3: Chapters 6 -7
<i>Part III. Growth Theory: The Economy in the Very Long Run: Ch. 8 & 9</i>	
Week 4 – Day 1	Chapter 8
Week 4 – Day 2	Chapter 8
Week 4 – Day 3	Chapter 9
Week 4 – Day 4	Chapter 9
<i>Part IV. Business Cycle Theory: The Economy in the Short Run: Ch. 10</i>	
Week 5 – Day 1	Chapter 10
Week 5 – Day 2	Chapter 10
Week 5 – Day 3	Chapter 10

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Homework 4 Submission & Revision	
Week 5 – Day 4	Exam # 4: Chapters 8 - 10

Note: Course schedule is subject to change with instructor notification and students will be responsible for abiding by these changes.

Attendance: You are expected to attend all classes as specified in the course syllabi. Class attendance and participation are worth 10 points of the final score. Besides, there will be a number of in-class quizzes during the semester, for which there will be no make ups if you miss classes. Hence, I strongly encourage you not to miss classes. It is your responsibility to promptly notify me when unable to attend class. Please refer to the university policy on attendance at <https://www.nwmissouri.edu/policies/academics/Attendance.pdf>

Final exams: If an emergency occurs that prevents the administration of a course scheduled final examination, the final course grades will be calculated based on the work in the course completed to that point in time and the faculty member's considered judgment. Final exams will not be rescheduled, and a grade of "I" will not be given as a result of an institutional cancellation of a final examination. This final exam policy does not apply to online courses.

Administrative drop: An instructor may request the Office of the Registrar delete a student from a course roster if the student has not met the prerequisite for the course as stated in the catalog, or as a result of non-attendance in the course.

Technology policy: Use of computers is only permitted for taking notes. Facebook, internet-messaging, and/or use of cellphone is not allowed during lecture time. Use of video records is not allowed. Use of voice records is also not allowed unless one obtains permission from me.

Code of academic integrity policy: The students, faculty, and staff at Northwest endeavor to sustain an environment that values honesty in academic work, that acknowledges the authorized aid provided by and intellectual contributions of others, and that enables equitable student evaluation. Please refer to Northwest Missouri State University's Academic Integrity Policy at <https://www.nwmissouri.edu/policies/academics/Academic-Integrity.pdf>

Non-discrimination and anti-harassment policy: Northwest Missouri State University is committed to maintaining an environment for all faculty, staff, students, and third parties that is free of illegal discrimination and harassment. Please refer to the Non-Discrimination and Anti-Harassment Policy at <http://www.nwmissouri.edu/diversity/titlevi.htm>

Family Education Rights and Privacy Act (FERPA) policy: Family Educational Rights and Privacy Act of 1974, as amended (commonly known as the Buckley Amendment), is a federal law which provides that colleges and universities will maintain the confidentiality of student education records.

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