



NORTHWEST
MISSOURI STATE UNIVERSITY
MARYVILLE | KANSAS CITY

Melvin D and Valorie G Booth School of Business

Accounting I
ACCT 51201, 48 contact hours, 3 credit hours

5-Week Summer Session

Instructor: TBA
Email: TBA
Office Hours: By appointment

Prerequisites: A beginning course in the principles and theory of accounting; no prerequisites.

Textbook and/or supplementary materials: *Fundamental Accounting Principles*, 23rd edition, Wild, Shaw, and Chiappetta, McGraw-Hill Education

Course description: A beginning course in the principles and theory of Accounting. This course is designed for all business majors. The student should obtain a basic understanding of accounting for sole proprietorships, with a brief introduction to partnerships and corporations. The student should also become familiar with the preparation of and uses for accounting information. This course should prepare the student for advanced business courses.

Student learning outcomes:

Assessment methods:

Become familiar with terminology and concepts specific to accounting	Class discussion, chapter assignments, exams
Demonstrate knowledge of the fundamentals of the business disciplines served by accounting	Class discussion, chapter assignments, exams
Demonstrate the ability to analyze a problem, and to identify requirements for an appropriate solution	Class discussion, chapter assignments, exams
Prepare formal accounting reports according to professional standards	Class discussion, chapter assignments, exams
Demonstrate an understanding that ethics are an integral part of accounting, and the need for ethical behavior in business	Class discussion, chapter assignments, exams

Instructional methods: This course will be delivered fully online, and all instructional methods and assessments outlined as follows will be adapted to this format on Canvas. The primary method of instruction will be lectures, class discussions, and group solutions to in-class materials.

Graded course requirements:

Assignments	100
Exam I	80
Exam II	80
Exam III	80
Exam IV	80
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Total

500

You should anticipate spending at least two hours in outside preparation and assignments for each hour of classroom meeting time.

Grading scale:

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A = 90-100% (450 points or above)

B = 80-89% (400 to 449 points)

C = 70-79% (350 to 399 points)

D = 60-69% (300 to 349 points)

F = Below 60% (299 points or below)

Course outline/major topics studied:

Textbook content:

Week 1

Chapter 1 Accounting in Business

Chapter 2 Analyzing and Recording Transactions

Exam I

Week 2

Chapter 3 Adjusting Accounts for Financial Statement

Chapter 4 Completing the Accounting Cycle

Exam II

Week 3

Chapter 5 Accounting for Merchandising Operations

Chapter 6 Inventories and Cost of Sales

Exam III

Week 4

Chapter 8 Cash, Fraud, and Internal Controls

Chapter 9 Accounting for Receivables

Exam IV

Week 5

Chapter 10 Plant Assets, Natural Resources, and Intangibles

Chapter 11 Current Liabilities and Payroll Accounting

Exam V

Note: Course schedule is subject to change with instructor notification and students will be responsible for abiding by these changes.

Attendance: Students are expected to attend all classes as specified in the course syllabi for each course. It is the responsibility of the student to promptly notify his or her instructor when unable to attend class. Please refer to the university policy on attendance at <https://www.nwmissouri.edu/policies/academics/Attendance.pdf>

Final exams: If an emergency occurs that prevents the administration of a course scheduled final examination, the final course grades will be calculated based on the work in the course completed to that point in time and the faculty member's considered judgment. Final exams will not be rescheduled, and a grade of "I" will not be



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given as a result of an institutional cancellation of a final examination. This final exam policy does not apply to online courses.

Administrative drop: An instructor may request the Office of the Registrar delete a student from a course roster if the student has not met the prerequisite for the course as stated in the catalog, or as a result of non-attendance in the course.

Academic integrity policy: The students, faculty, and staff at Northwest endeavor to sustain an environment that values honesty in academic work, that acknowledges the authorized aid provided by and intellectual contributions of others, and that enables equitable student evaluation. Please refer to Northwest Missouri State University's Academic Integrity Policy at <http://www.nwmissouri.edu/policies/academics/Academic-Integrity.pdf>

Non-discrimination and anti-harassment policy: Northwest Missouri State University is committed to maintaining an environment for all faculty, staff, students, and third parties that is free of illegal discrimination and harassment. Please refer to the Non-Discrimination and Anti-Harassment Policy at <http://www.nwmissouri.edu/diversity/titlevi.htm>

Family Education Rights and Privacy Act (FERPA) policy: Family Educational Rights and Privacy Act of 1974, as amended (commonly known as the Buckley Amendment), is a federal law which provides that colleges and universities will maintain the confidentiality of student education records. Please refer to the Family Educational Rights and Privacy Act (FERPA) Policy at <http://www.nwmissouri.edu/policies/academics/Family-Educational-Rights-and-Privacy-Act.pdf>