NORTHWEST MISSOURI STATE UNIVERSITY

Money *matters*

Getting to know your finances
2021 - 2022

BEARCAT TIP

Northwest offers an installment plan for students intending to pay their total balance over four months, rather than the total balance in August/January.

nwmissouri.edu/studentaccounts/billing-and-payments.htm

What every student should know about COLLEGE EXPENSES

Northwest Missouri State University provides resources to guide you through financing your college education.

The Office of Scholarships and Financial Assistance and the Student Account Services Offices work closely together to help students complete the financial process for attending college.

Financial aid focuses on helping students find a way to pay for college through:

- Scholarships
- Grants
- Federal work study
- Student loans

If you have a question about financial aid call 660.562.1363, email **finaid@nwmissouri.edu** or visit **nwmissouri.edu/finaid.**

The Student Account Services assist with:

- Monthly billing and payment
- Installment plans
- Refunds

If you have questions about any of these topics, call 660.562.1578 or email **cashier@nwmissouri.edu** or visit **nwmissouri.edu/studentaccounts/index.htm**

AUTHORIZED USERS

There are two authorizations a student must complete in order to allow parent(s) or other individuals access to the student's information.

1. Online access to view account and pay bills

- Log into CatPAWS
- Click 'Account Tab'
- Navigate to 'Payment Center'
- Click 'Authorized Users'
- Add an authorized user

This will generate an email that will be sent to the new authorized user with login instructions to the Payment Center.

2. Release of information concerning grades, student account and financial assistance

- Log into CatPAWS
- Click 'Student Tab'
- Click 'Authorize Release of Information'

A unique Northwest ID will be created beginning with 'T11' for the authorized user to log into CatPAWS.

BILLING POLICY

A monthly billing statement is produced with amounts due on or before the 15th of the following month.

The first bill of each semester will be sent via email as well as mailed to the student's permanent address. All subsequent bills are emailed to the student's University email account.

Students will receive their fall billing statement in mid-July and their spring billing statement in mid- December. Full payment must be made on or before the due date. For more information, visit **nwmissouri.edu/studentaccounts/billing-and-payments.htm**.

HOW TO PAY

Students and authorized users have the following payment options:

Online Options:
- Webcheck
- Debit
- Credit Card

In Person Options:
- Check/Money Order
- Cash
- Debit

If paying by check, please include the student's 919# on the memo section of the check

REFUNDS

Financial Aid is disbursed to student accounts seven days after classes begin. Refunds will be processed within 14 days of financial aid disbursement. Student Account Services will continue to process refunds weekly throughout the term. To set up direct deposit of refunds:

- Log into the Payment Center in CatPAWS
- Complete the refund account setup

Refunds for Parent Plus loans are mailed to the parent who originated the loan. Parents can sign up for direct deposit if their student has authorized them to have their own account to the Payment Center.

REPORTING PRIVATE SCHOLARSHIPS

Private scholarship checks will be credited to the account and cannot be used towards an installment payment. When mailing in scholarship checks, include the student's 919# on the memo section of the check. Mail scholarship checks to:

Office of Scholarships and Financial Assistance
800 University Drive
Maryville, MO 64468

BEARCAT TIP

Your student may have selected a meal plan that includes Dining Dollars and can be used at places other than Bearcat Commons.

If Dining Dollars are not included in the meal plan, charges will appear on your student's monthly bill. Be sure to budget accordingly for these expenses.

HOW MUCH WILL I HAVE TO PAY?

It is common for students to use multiple funding resources to pay for college. The student will likely use a combination of savings, family contributions, scholarships, grants, loans and work study. The cost calculator is available at **nwmissouri.edu/studentaccounts/costworksheet.htm** to help determine the student's estimated total balance.

Tuition	
Room	
Meal	
Miscellaneous*	$292.43
Estimated Charges	
Financial Assistance	
Grants	
Scholarships	
Student Loans	
Parent Plus	
Student's Responsibility	

* Miscellaneous charges include $165 new student fee, $90 optional parking permit and $37.43 optional yearbook charge.

Understanding your MONTHLY BILLING STATEMENT

The monthly billing statement includes important messages, due dates, financial assistance, total amount due and a detail of charges. The numbered items below correspond to numbered examples on the sample billing statement.

1 PREVIOUS BALANCE

The account balance from the last monthly billing statement.

2 CHARGES/REFUNDS

New charges billed and refunds processed during this billing cycle. The account summary shows the total of the amounts detailed.

3 PAYMENTS/CREDITS

New payment and credits issued during this billing cycle include personal payments, private scholarships, out-of-state tuition waivers, financial assistance and any other mode of payment. The account summary shows the total of the payments and credits.

4 AUTHORIZED FINANCIAL AID

Financial aid awarded to the student that has not yet been applied. For any questions about authorized aid, contact the Office of Scholarships and Financial Assistance at 660.562.1363 or **finaid@nwmissouri.edu**.

5 TOTAL BALANCE

The total amount due on the student's account for the current billing period. Anticipated financial aid has been deducted even though it has not credited to the account.

6 FINANCE CHARGES

Unpaid balances will incur a 1% finance charge on the 16th of each month.

7 IMPORTANT MESSAGES

Important information is included in this area. It could include important dates or verification information. Be sure to read this each month.

BEARCAT TIP

All students are enrolled in a payment plan once their bill is generated. Any unpaid balance on the 16th of the month will incur a 1% (12% APR) finance charge.

OUT-OF-STATE BILL

NORTHWEST MISSOURI STATE UNIVERSITY

Student Account Services/ Cashiering Office
800 University Drive
Maryville, MO 64468
cashier@nwmissouri.edu

Due Date: August 15, 2021

Make Checks payable to
Northwest Missouri State University

Bobby Bearcat
800 University Drive
Maryville, MO 64468

Total Balance: $3,111.87
Student ID#: 919XXXXXX
Statement Date: 20-Jul-2021

Amount Enclosed $ _____

Be sure to write Student ID # on check.

Account summary as of: 20-Jul-2021

Previous Balance	Charges/ Refunds	Payments/ Credits	Authorized Financial Aid	Total Balance
0 (1)	$14,875.03 (2)	$3,841.70 (3)	$7,871.50 (4)	$3,111.87 (5)

Term	Date	Transaction Description	Charges and Refunds	Payments and Credits
202210				
	13-Jul-21	Tuition	3,413.40	
	13-Jul-21	Out of State Differential	3,791.70	
	13-Jul-21	Designated Fees	1,681.50	
	13-Jul-21	Technology Fees	348.00	
	13-Jul-21	Textbook Usage Fees	90.00	
	13-Jul-21	Room Contracts	3,365.00	
	13-Jul-21	Meal Contracts	1,983.00	
	13-Jul-21	Yearbook	37.43	
	13-Jul-21	New Student Fee	165.00	
	13-Jul-21	Bearcat Advantage		$3,791.70
	13-Jul-21	Housing Pre-Payment		50.00
		CURRENT BILLED BALANCE	14,875.03	
		AUTHORIZED FINANCIAL AID		
202210		Federal Pell Grant		423.00
		Missouri Access Grant		1,000.00
		Tower Scholarship		1,000.00
		NW A+ Scholarship		750.00
		American Dream Grant		1,976.00
		Subsidized Loan		1,732.50
		Unsubsidized Loan		990.00
		FINANCIAL AID BALANCE		7,871.50

(2) (3) (4)

YOU MUST PAY TOTAL BALANCE ON OR BEFORE THE DUE DATE TO AVOID FINANCE CHARGES (6)

Fees above are reflective of the 2021-2022 school year.

PLEASE BE SURE TO WRITE THE STUDENT ID# ON ALL PAYMENTS!
Payments cannot be taken over the phone.

SAMPLE

IN-STATE BILL

Student Account Services/
Cashiering Office
800 University Drive
Maryville, MO 64468
cashier@nwmissouri.edu

Due Date:
August 15, 2021

Make Checks payable to
Northwest Missouri State University

Total Balance: $3,161.83

Student ID#: 919XXXXXX

Statement Date: 20-Jul-2021

Bobby Bearcat
800 University Drive
Maryville, MO 64468

Amount Enclosed $ _____
Be sure to write Student ID # on check.

Student ID#: 919XXXXXX

Account summary as of: 20-Jul-2021

Previous Balance	Charges/ Refunds	Payments/ Credits	Authorized Financial Aid	Total Balance
0 (1)	$11,083.33 (2)	$50.00 (3)	$7,871.50 (4)	$3,161.83 (5)

Term	Date	Transaction Description	Charges and Refunds	Payments and Credits
202210				
	13-Jul-21	Tuition	3,413.40	
	13-Jul-21	Designated Fees	1,681.50	
	13-Jul-21	Technology Fees	348.00	
	13-Jul-21	Textbook Usage Fees	90.00	
	13-Jul-21	Room Contract	3,365.00	
	13-Jul-21	Meal Contract	1,983.00	
	13-Jul-21	Yearbook	37.43	
	13-Jul-21	New Student Fee	165.00	
	13-Jul-21	Housing Pre-Payment		50.00
		CURRENT BILLED BALANCE	11,083.33	
		AUTHORIZED FINANCIAL AID		
202210		Federal Pell Grant		423.00
		Missouri Access Grant		1,000.00
		Tower Scholarship		1,000.00
		NW A+ Scholarship		750.00
		American Dream Grant		1,976.00
		Subsidized Loan		1,732.50
		Unsubsidized Loan		990.00
		FINANCIAL AID BALANCE		7,871.50

(2) (3) (4)

Fall 2021 Bill (7)

Questions about your statement

Billing	660.562.1578
Installment Payments	660.562.1583
Financial Aid	660.562.1363
Room & Meal	660.562.1214

Online verification Aug. 13-18

Students will receive on email prompting them to verify in CatPAWS.

Sign up for Direct Deposit

- Log in to Payment Center
- Select refund
- Set up a new account

BEARCAT TIP

Your bill will not reflect your payment plan. To view your payment plan and monthly minimum payment:
Log into CatPAWS
- *Account tab*
- *Account/Payment Center*
- *Payment Plan tab*

PLEASE BE SURE TO WRITE THE STUDENT ID# ON ALL PAYMENTS!
Payments cannot be taken over the phone.

YOU MUST PAY TOTAL BALANCE ON OR BEFORE THE DUE DATE TO AVOID FINANCE CHARGES (6)

Fees above are reflective of the 2021-2022 school year.

1% per month
12% APR

SAMPLE

How to Access your FINANCIAL AID OFFER

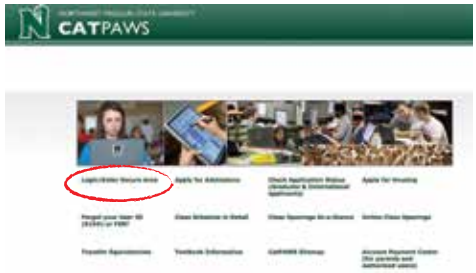
Your aid offer was recently emailed to you.

To access your aid offer in CatPAWS:

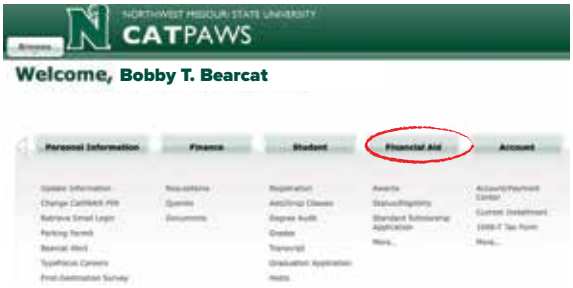
1. **Go to nwmissouri.edu**
2. **Click Menu Search**

LOGIN is under this icon

3. **Click LOGIN**
4. **Select CatPAWS**
5. **Select Login/Enter Secure Area**
   a. **Your login is your 919 User ID number**



6. **Once logged in, select Financial Aid**



7. **Select Award, then Award by Aid Year**

8. **Award Overview will display your aid offer**

Financial aid offer EXAMPLE

Below is a sample of how your financial aid offer will appear. This chart explains the sections in detail. For more information or if you have questions, contact the Office of Scholarships and Financial Assistance at **finaid@nwmissouri.edu**, 660.562.1363 or 800.633.1175.

Estimated Cost of Attendance (COA)	
Tuition and Fees	$11,066.00
Other Course Fees	$200.00
Housing and Meals	$10,122.00
Estimated Direct Expenses	**$21,388.00**
Educational Supplies	$400.00
Transportation Expenses	$1,000.00
Personal Expenses	$1,575.00
Estimated Total Cost of Attendance	**$24,363.00**

1 ***Direct expenses*** *are items you are charged by Northwest, such as tuition and fees. Housing and meals are charged only if you live on campus.*

2 ***Indirect expenses*** *are allowances for other items and may vary based on your needs. Northwest will not bill you for these items.*

Estimated Total Cost of Attendance (COA): *While reviewing your aid offer, remember the importance of separating amounts you pay directly to Northwest from other indirect costs. Additional information about tuition and fees is available on the Student Account Services's Office website at* ***nwmissouri.edu/studentaccounts/index.htm***

Financial Need Analysis (if applicable)		
Estimated Total Cost of Attendance		$24,363.00
Award Period EFC (from FAFSA)	-	5305
Estimated Additional Resources	-	$.00
Calculated Financial Need	=	$19,058.00

4 ***Expected Family Contribution (EFC):*** *A measure or index of how much the student and family can afford to contribute to the cost of education for the year. The EFC is calculated according to a federal formula and is based upon the information provided during the FASFA filing process. It is used to calculate eligibility for need-based aid and does not indicate your cost or the amount of aid you will receive.*

Grant and Scholarship Eligibility		Fall 2021	Spring 2022	Summer 2022	Total
Federal Pell Grant	Accepted	$573.00	$572.00		$1,145.00
Missouri Access Grant	Accepted	$1,000.00	$1,000.00		$2,000.00
Tower Scholar	Accepted	$1,000.00	$1,000.00		$2,000.00
NW A+ Scholarship	Estimated	$750.00	$750.00		$1,500.00
American Dream Grant	Accepted	$2,211.00	$2,210.00		$4,421.00
Total Grants and Scholarships					**$11,066.00**
Estimated Net Cost (COA minus total grants and scholarships)					**$13,297.00**

5 ***Estimated Net Cost:*** *Amount of direct and indirect costs remaining after all gift aid (scholarships and grants) is subtracted.*

6 ***Options to pay remaining costs:*** *Financial aid in the form of student employment or loans. Loans are used to help pay the remaining net costs after gift aid is deducted. Student employment earnings (including work-study awards) are not deducted from billed costs and are paid directly to the student in the form of wages.*
The US Department of Education charges a small origination fee. For more information visit ***studentaid.ed.gov/sa/types/loans/interest-rates#fees.***

Options To Pay Remaining Costs		Fall 2021	Spring 2022	Summer 2022	Total
Fed Work Study Eligibility	Offered	$1,200.00	$1,200.00		$2,400.00
Subsidized Loan	Accepted	$1,750.00	$1,750.00		$3,500.00
Unsubsidized Loan	Accepted	$1,000.00	$1,000.00		$2,000.00
Parent PLUS Loan Eligibility	Offered	$2,699.00	$2,698.00		$5,397.00
Total Financial Aid Award					**$24,363.00**

7 ***Information*** *about your awards, including instructions on how to accept or decline any offered awards.*
Accepted awards will be processed for you and do not require any action. To accept or decline any offered awards, log in to CatPAWS and navigate to Financial Aid > Award > Accept Award by Aid Year. For additional information about your aid offer, review **nwmissouri.edu/FinAid/PDF/AcceptAwardLetter.pdf**. Please use the CatPAWS process to inform Northwest of any scholarships or private resources you will receive that are not listed on this aid offer. Receipt of aid not reported to our office may impact your eligibility for aid listed on this aid offer. Please forward all private scholarship checks to the Office of Scholarships and Financial Assistance.

SAMPLE

GENERAL INFORMATION

660.562.1212

800.633.1175

For additional student and consumer information, visit **nwmissouri.edu/facts/consumerinfo.htm.**

BEARCAT TIP

Log in to CatPAWS to view your personalized incoming student checklist.

NORTHWEST
MISSOURI STATE
UNIVERSITY