Northwest Missouri State University

Board of Regents

Open Meeting Minutes

February 15, 2022

The Northwest Missouri State University Board of Regents met via telephone at 10:30 a.m. on February 15, 2022 pursuant to public notice given February 14, 2022.

The following members of the Board were present: Chair John Moore, Stephen Coppinger, Shanda Durbin, Jason Klindt, Debbie Roach, Roxanna Swaney and Mel Tjeerdsma. Also present were: President John Jasinski, Vice President of Finance and Administration Stacy Carrick, Assistant Vice President of Finance Mary Collins and General Counsel Hayley Hanson.

A quorum being present, Regent Moore called the meeting to order at 10:30 a.m. and roll call was taken.

Resolution #22-051: It was moved by Regent Roach and seconded by Regent Tjeerdsma that the following item as presented in agenda item 2.02 be approved:

Adopt the agenda.

A voice vote was taken.

The motion carried.

Resolution #22-052: It was recommended by Vice President Carrick, endorsed by President Jasinski, moved by Regent Roach and seconded by Regent Coppinger that the following item as presented in agenda item 3.01 be approved:

To grant authorization to the appropriate officers of the University to request a rating for the Series 2022 Bonds from one or more nationally recognized securities rating agencies, take necessary actions to carry out the offering for sale of the Series 2022 Bonds and to grant authorization to the Final Terms Committee to approve the final terms of the Series 2022 Bonds, within the following parameters:

Parameters Bond Terms	**Original Expectations**	**Revised Expectations**
Principal amount not to exceed $35MM	$33.6 Million	$33.0 Million
True Interest Cost (TIC) not to exceed **2.75%**	1.75%	2.25%
Final maturity not later than 6/1/2029	6/1/2029	6/1/2029
Weighted average maturing no less than 2 years, and no more than 6 years	3.8	3.9
Present value savings shall be not less than **3.00%**	6.89%	5.09%

A roll call vote was taken:

Regent Coppinger voted yea.
Regent Durbin voted yea.
Regent Klindt voted yea.

Regent Roach voted yea.
Regent Swaney voted yea.
Regent Tjeerdsma voted yea.
Regent Moore voted yea.

The motion carried.

Adjournment

Resolution #22-053: It was moved by Regent Swaney and seconded by Regent Durbin that the following action be approved:

To adjourn the meeting.

A roll call vote was taken:

Regent Coppinger voted yea.
Regent Durbin voted yea.
Regent Klindt voted yea.
Regent Roach voted yea.
Regent Swaney voted yea.
Regent Tjeerdsma voted yea.
Regent Moore voted yea.

The motion carried.

The meeting adjourned at 10:46 a.m.

Melissa Evans
Secretary to the Board of Regents
Northwest Missouri State University