Northwest Missouri State University
Board of Regents
Open Meeting Minutes
Thursday, December 20, 2012, 5:00 P.M.

The Northwest Missouri State University Board of Regents met at 5:00 p.m., Thursday, December 20, 2012, in the Northwest Administration Building's President's Conference Room after notice was duly given to each Board member.

The following members of the Board participated via telephone: Board Chair Mark Hargens, Mr. Gene Dorrel, Ms. Lydia Hurst, Mr. Doug Sutton and Dr. Doug Wyckoff. Student Regent Ashton Raffety was present in the conference room. Also present was: Dr. John Jasinski, University President. Attorney John Reddoch participated via telephone.

OPEN SESSION

A quorum being present, Regent Hargens called the meeting to order at 5:01 p.m. and roll call was taken.

CONSENT ITEMS

Resolution #8946: Regent Dorrel made a motion, seconded by Regent Wyckoff, to approve the minutes of the December 14, 2012 Board of Regents open meeting. A roll call vote was taken:

Regent Sutton, yes
Regent Wyckoff, yes
Regent Hurst, yes
Regent Dorrel, yes
Regent Hargens, yes
Motion carried unanimously.

Board Vice Chair Joe Bosse joined the meeting via telephone at 5:03 p.m.

NEW BUSINESS

Resolution #8947: Regent Sutton made a motion, seconded by Regent Bosse, to approve the revised investment policy updated to expand the "Acceptable Securities and Collateralization Margin Requirements' to include the following:

- Irrevocable standby letter of credit issued by a Federal Home Loan Bank with a collateral margin of one hundred percent (100%.)

A roll call vote was taken:
Regent Sutton, yes
Regent Wyckoff, yes
Regent Hurst, yes
Regent Dorrel, yes
Regent Bosse, yes
Regent Hargens, yes
Motion carried unanimously.

Resolution #8948: Regent Sutton made a motion, seconded by Regent Bosse to approve the purchase of additional wireless network hardware and software based on the $471,447.36 quote received from World Wide Technology to upgrade Northwest's wireless network. A roll call vote was taken:
Regent Sutton, yes
Regent Wyckoff, yes
Regent Hurst, yes
Regent Dorrel, yes
Regent Bosse, yes
Regent Hargens, yes
Motion carried unanimously.

Resolution #8949: Regent Bosse made a motion, seconded by Regent Dorrel, to adjourn the meeting at 5:21 p.m. A roll call vote was taken:
Regent Sutton, yes
Regent Wyckoff, yes
Regent Hurst, yes
Regent Dorrel, yes
Regent Bosse, yes
Regent Hargens, yes
Motion carried unanimously.

The Board adjourned at 5:21 p.m.

Lynne Gilbert
Secretary to the Board of Regents